

NEW YORK HERALD

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General.

A gambling house in Saratoga, N. Y., was raided and "Jerry" Minehan, a village trustee, was arraigned as a common gambler.

John W. Gates is reported seriously ill at Saratoga.

Local.

"Monk Eastman" and Joseph Brown, in the Tombs charged with assaulting David Lamar's coachman, were not permitted to see their lawyers. Frequenters of Bennett's saloon, in Seventh avenue, boast of being familiar with the details of the plot to assassinate McMahon.

In consequence of the confession of Lawrence Murphy, convicted treasurer of the Stone Cutters' Union, implicating others, resolutions were passed by the Central Federated Union calling upon District Attorney Jerome to investigate.

Forty valuable race horses were saved from being burned to death in a fire that destroyed a stable at the Empire City track.

Baldwin F. Strauss, a missing Brooklyn lawyer, it was announced, will be prosecuted for bigamy by his third wife, who is suing him for divorce.

While President Roosevelt was about to enter Christ Church, Oyster Bay, a village swore at him.

District Attorney Jerome was forced to appear at the meeting of the Central Federated Union not stopping the "offering of graft."

Panic was started in Fifth avenue in the course of the flight of a supposed mad dog.

A red automobile was wrecked near Midtown, N. Y., as the result of an attack of a big bull.

Alleging that his blue ribbon horses annoyed summer residents of Elberon, Margaret A. Bingham obtained a restraining order directed against Dr. William E. Woodend.

Sports.

Waterbury is favorite for the Saratoga Handicap at odds of 2 to 1.

E. E. Smathers purchased of John E. McKelliff the noted Speedway trotter Swift, alias.

West Wicks, 2:23 1/4, defeated Freedom, 2:17 1/2, and Red George, 2:27 1/4, in two brushes on the Speedway.

W. H. Kruger passed F. X. Hussey in joint competition of Star Athletic Club.

Chicago's baseball nine beat Cincinnati yesterday and is once more in second place in the National League.

The first hand concert for the inmates of the Almshouse at Blackwell's Island settled any doubt that may have been felt of the desirability of the new idea. The pleasure given to the city's poor wards could not be measured in dollars and cents paid to the musicians, and the Saturday afternoon concerts should be kept up hereafter. The city can well afford the money they cost.

PERSONAL INTELLIGENCE.

Herald Weather Forecasts.

[Based upon observations of the United States Weather Bureau and the Herald's Weather Service.]

The extensive and cool anticyclone which still covers Ontario, the lake region, Ohio and the Atlantic States north of Florida will drift to the eastward to-day, and there will be some increase of humidity in the Middle Atlantic seaboard this afternoon. Fair weather is generally reported throughout the country, though local rains have fallen in Missouri and on the west and central Gulf and North Carolina coasts. A disturbance is forming in the extreme west, with a rise of temperature in its front.

IN NEW YORK AND NEIGHBORING REGIONS TO-DAY FAIR WEATHER AND MODERATE TEMPERATURE WILL PREVAIL.

On the other hand, Senator Allison contends that Western bankers could not obtain the miscellaneous bonds and would be at a disadvantage, and he urges that the Treasury should release half the bonds it holds against deposits and rely upon the general assets of the banks for security. Moreover, he would permit the banks to issue notes up to the full market value of the bonds they have on deposit, which would increase the issue about ten percent. This opens up a possibility which must lead Mr. Allison's associates to oppose the scheme. As the great bulk of the bonds—particularly of the new consolidated two per cent—were held by the banks the market quotations for the very small floating supply could be manipulated with disastrous effect upon the currency and the money markets. Senator Allison favors an "emergency circulation," heavily taxed to insure its retirement when the crisis passes, but Senator Aldrich will not have it. There are only a few of the many points on which views conflict.

Broadly speaking, there are in Congress three contingents. The first is opposed to any monetary legislation, the second clamors merely for "more money" of any kind and the third favors radical revision and the imparting of an element of elasticity to the currency. Now it is true that "more money" affords no permanent cure. We might double the present volume and the resulting increase of credits would use it up and leave us just where we are to-day in face of the crop moving demand unless there were some means

of temporarily increasing the volume of notes to meet the demand. At the same time, it is clear that in the present conflict of opinion the legislation to obtain this elasticity cannot be quickly procured, while a speedy increase of currency is needed to meet the seasonal autumn demand.

In the circumstances attempts at elaborate legislation should be deferred, and, setting all vexed questions aside, the members of the Aldrich committee should frame a simple measure upon which they can agree and which the House would support. Repeal of the law which compels customs to be drawn into the Treasury, so that the money could be left with the banks, would avert a strain that is often serious in periods of stringency, and repeal of the law restricting retirement of bank notes would encourage issues to meet temporary demands—issues which are not made now because of the difficulty of retiring them when no longer needed. It should be possible to secure this at the extra session. If more is attempted the chances are that nothing will be accomplished.

Crashing of an elevated "SAFETY" car on railroad car into the bumper "L" cars at the end of the Thirty-fourth street branch because the motorist lost control of his car is an unpleasant reminder of a danger to "L" patrons which ought not to exist. Safety appliances on every car should be all that "safety" implies, and it should not be possible for any train to get beyond control.

Saratoga's Racing Season.

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The meetings that have been held thus far have proved not only that the quality and number of horses in training for the great events are in advance of any past record, but the attendance of the public and enthusiasm of the spectators emphasize the fact that the popular interest in the sport is keener than ever.

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The outlook for a successful meeting is not only due to the high quality of the racing that is promised by an association which is under the direction of men who stand for all that is "fair and square" in turf matters. That, of course, is the main cause of the present brilliant prospects; but the fact that the scandalous open gambling that formerly disgraced Saratoga is suppressed not only morally better the place, but from a financial and social standpoint it will prove a godsend to the Springs. It will induce the return of those who abandoned a once delightful resort because it had become a "wide open" place that invited the presence of a most vicious and undesirable element.

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